



**TRAVERSE AREA ASSOCIATION OF REALTORS®/MULTIPLE LISTING SERVICE
Owner Financing Addendum**



This addendum is part of the Purchase and Sales Agreement dated: _____

concerning the real property commonly known as: _____

The purpose of this addendum is to define the terms and conditions under which the Seller of the subject property will provide owner financing to the Purchaser. This addendum documents the agreed upon terms and conditions of owner provided financing in the purchase of the subject property.

The Seller and the Purchaser agree to the following terms and conditions:

TYPE OF INSTRUMENT: _____

LOAN AMOUNT: _____ DOWN PMT: _____

TERM: _____

AMORTIZATION PERIOD: _____ BALLOON: _____

INTEREST RATE: _____ MONTHLY PAYMENT _____

Seller to provide Purchaser, prior to close, with Land Contract Mortgage and Note in recordable form that reflects the terms agreed upon herein. Both Purchaser and Seller are advised to seek legal counsel concerning the terms and conditions prior to signing the financing.

Seller _____

Seller _____

Dated: _____

Purchaser _____

Purchaser _____

Dated: _____